I. Call to Order/Roll Call/Quorum Determination

II. Minutes Approval
1. Bethlehem Industrial Development Agency - Annual Meeting - Feb 23, 2018 8:00 AM
2. Bethlehem Industrial Development Agency - Regular Meeting - Feb 23, 2018 8:01 AM

III. Reports of Committees

IV. Communications

V. Old Business
1. Planning Board Update (Leslie)
2. Report of ED Coordinator (Staubach)
3. Columbia 15 Project (Connolly)
4. SAE Sun (Monolith) Project (Scott)
5. Coeymans Recycling Center LLC Termination (Scott)
6. 1220 New Scotland Rd/ARCH SCBTHNY02 Termination (Scott)

VI. New Business
1. Review/Approval of 2017 PARIS Report/Resolution (Maikels)
2. Review/Approval 2017 Performance Measures/Resolution (Connolly)
3. Review/Approval 2017 Annual Investment Report/Resolution (Maikels)
4. Review/Approval 2017 Annual Procurement Report/Resolution (Maikels)
5. Review/Approval 2017 Report of Real Property Owned (Maikels)
6. Financial Statements 2/28/18 (Maikels)
7. Regular Meeting - Friday, April 27, 2018 8:00 a.m. Auditorium
VII. Adjourn

1. Adjourn
Annual Meeting Minutes
Friday, February 23, 2018
8:00 AM
Town Hall Auditorium

I. Call to Order/Roll Call/Quorum Determination

A Annual Meeting of the Bethlehem Industrial Development Agency of the Town of Bethlehem was held on the above date at the Town Hall Auditorium, 445 Delaware Avenue, Delmar, NY. The Meeting was called to order at 8:00 AM with the presence of a quorum noted.

<table>
<thead>
<tr>
<th>Attendee Name</th>
<th>Title</th>
<th>Status</th>
<th>Arrived</th>
</tr>
</thead>
<tbody>
<tr>
<td>Frank S. Venezia</td>
<td>Board Member/Chairman</td>
<td>Present</td>
<td></td>
</tr>
<tr>
<td>Joseph P. Richardson</td>
<td>Board Member/Vice Chairman</td>
<td>Present</td>
<td></td>
</tr>
<tr>
<td>Tim McCann</td>
<td>Board Member/Secretary</td>
<td>Absent</td>
<td></td>
</tr>
<tr>
<td>Victoria Storrs</td>
<td>Board Member/Assistant Secretary</td>
<td>Present</td>
<td></td>
</tr>
<tr>
<td>Sandra Shapard</td>
<td>Board Member</td>
<td>Absent</td>
<td></td>
</tr>
<tr>
<td>Tim Maniccia</td>
<td>Board Member</td>
<td>Present</td>
<td></td>
</tr>
<tr>
<td>David Kidera</td>
<td>Board Member</td>
<td>Present</td>
<td></td>
</tr>
<tr>
<td>Thomas P. Connolly</td>
<td>Executive Director/Agency Counsel</td>
<td>Present</td>
<td></td>
</tr>
<tr>
<td>Joe Scott</td>
<td>Bond Counsel</td>
<td>Present</td>
<td></td>
</tr>
<tr>
<td>Allen F. Maikels</td>
<td>CFO and Contracting Officer</td>
<td>Present</td>
<td></td>
</tr>
<tr>
<td>Robin Nagengast</td>
<td>Assistant to the Executive Director</td>
<td>Present</td>
<td></td>
</tr>
<tr>
<td>Elizabeth Staubach</td>
<td>Senior Planner/ED Coordinator</td>
<td>Present</td>
<td></td>
</tr>
<tr>
<td>David VanLuven</td>
<td>Town Supervisor</td>
<td>Present</td>
<td></td>
</tr>
</tbody>
</table>

II. New Business

- RESOLUTION APPROVING APPOINTMENTS AND ADMINISTRATIVE MATTERS

RESOLUTION APPROVING CERTAIN APPOINTMENTS AND ADMINISTRATIVE MATTERS OF THE AGENCY 2018-2019

WHEREAS, Town of Bethlehem Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of Laws of 1969 of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 582 of the 1973 Laws of New York, as amended constituting Section 909-b of said General Municipal
Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, recreation and civic facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, under Section 858 of the Act, the Agency has the power to make certain appointments and approve certain administrative matters; and

WHEREAS, under Section 856 of the Act, the members of the Agency shall elect the officers of the Agency; and

WHEREAS, under the Agency's Policy Manual, the Agency shall review certain policies of the Agency on an annual basis;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE TOWN OF BETHLEHEM INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency hereby takes the following actions:

(A) The Agency approves the appointments, the officers and the administrative matters described in Schedule A attached hereto.


Section 2. The Agency hereby authorizes the Chairman and the Executive Director and Chief Executive Officer to take all steps necessary to implement the matters described in Schedule A attached.

Section 3. This Resolution shall take effect immediately.

SCHEDULE A

Officers of the Agency
Chairman            Frank S. Venezia

Meeting of Friday, February 23, 2018
Meeting of Friday, February 23, 2018

Vice Chairman            Joseph P. Richardson
Secretary                Tim McCann
Treasurer                 Allen F. Maikels
Assistant Secretary      Victoria Storrs
Assistant Secretary      Thomas P. Connolly

Committees
Audit Committee:  Frank S. Venezia, Chair, Joseph P. Richardson and Tim McCann

Governance Committee: Joseph P. Richardson, Chair, Tim McCann, Sandra Shapard and David Kidera

Finance Committee:  Frank S. Venezia, Chair, Victoria Storrs and Tim Maniccia

Confirmation of Regular Agency Meeting Schedule
In the months of January, February, March, April, May, September and October regular meetings will take place on the fourth Friday of each month; in the months of June, July and August regular meetings will take place on the fourth Wednesday of each month; in the months of November and December regular meetings will take place on the third Friday of each month; Meetings will take place at 8:00 a.m. at Town Hall, 445 Delaware Avenue, Delmar, New York 12054

Appointment of Chief Executive Officer and Staff to the Agency
Executive Director &
Chief Executive Officer Thomas P. Connolly
Chief Financial Officer Allen F. Maikels
Economic Development Coordinator Elizabeth Staubach
Assistant to the Executive Director & Clerk Robin Nagengast
Contracting Officer Allen F. Maikels

Appointment of Accounting Firm of the Agency
Cusack & Company Certified Public Accountants LLC
7 Airport Park Boulevard
Latham, New York 12110

Appointment of Agency Counsel and Bond Counsel to the Agency
Agency Counsel Thomas P. Connolly

Bond Counsel Hodgson Russ LLP
677 Broadway, Suite 301
Albany, New York 12207

Appointment of Bank for Agency Bank Accounts:
M & T Bank
RESULT: APPROVED [UNANIMOUS]
MOVER: Tim Maniccia, Board Member
SECONDER: Victoria Storrs, Board Member/Assistant Secretary
AYES: Venezia, Richardson, Storrs, Maniccia, Kidera

III. Adjournment

Motion To: Adjourn
RESULT: ADJOURN [UNANIMOUS]
MOVER: Joseph P. Richardson, Board Member/Vice Chairman
SECONDER: Tim Maniccia, Board Member
AYES: Venezia, Richardson, Storrs, Maniccia, Kidera
I. Call to Order/Roll Call/Quorum Determination

A Regular Meeting of the Bethlehem Industrial Development Agency of the Town of Bethlehem was held on the above date at the Town Hall Auditorium, 445 Delaware Avenue, Delmar, NY. The Meeting was called to order at 8:04 AM with the presence of a quorum noted.

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<td>Town Supervisor</td>
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<td></td>
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</tbody>
</table>

II. Minutes Approval

1. Friday, January 26, 2018

RESULT: ACCEPTED [UNANIMOUS]
MOVER: Tim Maniccia, Board Member
SECONDER: Victoria Storrs, Board Member/Assistant Secretary
AYES: Venezia, Richardson, Storrs, Maniccia, Kidera

III. Reports of Committees

Chairman Venezia reported on the January 24 and February 12 Audit Committee Meetings.
IV. Communications

No new communication items.

V. Old Business

- **PLANNING BOARD UPDATE (LESLIE)**
  
  There are no Planning Board projects with applications to the Agency.

- **REPORT OF ED COORDINATOR (STAUBACH)**
  
  June 6 is the tentative date for the 5th Annual Spring Marketing Event.

- **COLUMBIA 15 PROJECT (CONNOLLY)**
  
  No news on a tenant for 15 Vista Boulevard.

- **AIR PRODUCTS PROJECT (CONNOLLY/SCOTT)**
  
  The project has closed.

- **SAE SUN (MONOLITH) PROJECT (MICHAEL HICKEY)**

- **A. LETTER 1/25/18 EXTEND APPROVING RESOLUTION (HICKEY)**
  
  Michael Hickey reported the mortgage closing is anticipated in the first half of March. Monolith has requested further extension of the construction completed deadline, same as the Planning Board approval deadline. Monolith jobs will relocate to 85 Vista Boulevard.

- **B. DISCUSSION TARIFFS ON SOLAR PANELS (HICKEY)**
  
  Mr. Hickey discussed anticipated impact of solar tariffs on the industry.

- **C. RESOLUTION TO EXTEND APPROVING RESOLUTION COMPLETION DATE TO 12/13/18 (SCOTT)**
  
  Upon motion by Mr. Richardson, seconded by Mr. Kidera, with all members present in favor, the Agency approved the resolution to extend the approving resolution with construction to be completed by December 13, 2018.

RESOLUTION APPROVING THE FOURTH EXTENSION OF THE EXPIRATION DATE RELATING TO THE FINAL APPROVAL RESOLUTION ADOPTED BY THE TOWN OF BETHLEHEM INDUSTRIAL DEVELOPMENT AGENCY WITH RESPECT TO A COMMERCIAL PROJECT FOR SAE SUN AND EARTH ENERGY INCORPORATED.

WHEREAS, Town of Bethlehem Industrial Development Agency (the 'Agency') is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York,
constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the 'Enabling Act') and Chapter 582 of the 1973 Laws of New York, as amended, constituting Section 909-b of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the 'Act') to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of commercial, manufacturing and industrial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to acquire, construct and install one or more 'projects' (as defined in the Act) or to cause said projects to be acquired, constructed and installed, and to convey said projects or to lease said projects with the obligation to purchase; and

WHEREAS, in November, 2014, SAE Sun and Earth Energy Incorporated, a New York business corporation (the 'Company'), submitted an application (the 'Application') to the Agency, a copy of which Application is on file at the office of the Agency, which Application requested that the Agency consider undertaking a project (the 'Project') for the benefit of the Company, said Project consisting of the following: (A) (1) the acquisition of an interest in an approximately 4.03 acre parcel of land located at 85 Vista Boulevard in the Town of Bethlehem, Albany County, New York (the 'Land'), (2) the construction on the Land of an approximately 26,000 square foot building (the 'Facility'), and (3) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property, including without limitation, tenant improvement and finish (collectively, the 'Equipment') (the Land, the Facility, and the Equipment being collectively referred to as the 'Project Facility'), all of the foregoing to be owned by the Company and operated by the Company as its corporate headquarters and research, development and manufacturing facility and other related uses; (B) the granting of certain 'financial assistance' (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes, real property transfer taxes and mortgage recording taxes (collectively, the 'Financial Assistance'); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency; and

WHEREAS, by resolution adopted by the members of the Agency on December 18, 2014 (the 'Public Hearing Resolution'), the Agency authorized a public hearing to be held pursuant to Section 859-a of the Act with respect to the Project; and

WHEREAS, pursuant to the authorization contained in the Public Hearing Resolution, the Executive Director of the Agency (A) caused notice of a public hearing of the Agency (the 'Public Hearing') pursuant to Section 859-a of the Act, to hear all persons interested in the Project and the financial assistance being contemplated by the Agency with respect to the
Project, to be mailed on December 23, 2014 to the chief executive officers of the county and of each city, town, village and school district in which the Project is or is to be located, (B) caused notice of the Public Hearing to be posted on December 22, 2014 on a bulletin board located outside the Town Clerk’s office located at 445 Delaware Avenue in the Town of Bethlehem, Albany County, New York and on the Agency’s website, (C) caused notice of the Public Hearing to be published on December 26, 2014 in the Albany Times Union, a newspaper of general circulation available to the residents of the Town of Bethlehem, Albany County, New York, (D) conducted the Public Hearing on January 14, 2015 at 5:00 o’clock p.m., local time in the Auditorium of the Town of Bethlehem Town Hall located at 445 Delaware Avenue in the Town of Bethlehem, Albany County, New York, and (E) prepared a report of the Public Hearing (the ‘Hearing Report’) fairly summarizing the views presented at such Public Hearing and caused copies of said Hearing Report to be made available to the members of the Agency; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the ‘SEQR Act’) and the regulations (the 'Regulations') adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively with the SEQRA Act, ‘SEQRA’), (A) on May 9, 2008 the Town of Bethlehem Planning Board (the 'Town Board'), acting as ‘lead agency’ with respect to a larger project (the 'Vista Project') in which this Project is a part of, accepted a final environmental impact statement (the 'FEIS') with respect to the Vista Project, (B) on May 29, 2008, the Town Board adopted findings with respect to the Vista Project, as required by SEQRA, and filed such findings with the Agency, as an involved agency, and the other involved agencies and (C) by resolution adopted by the members of the Agency on June 22, 2011 (the ‘SEQR Resolution Adopting Findings of Lead Agency’), the Agency adopted the findings of the Town Board with respect to the Vista Project; and

WHEREAS, further, pursuant to SEQRA, by resolution adopted by the members of the Agency on February 27, 2015 (the 'SEQR Resolution'), the Agency determined, upon review of the Application and other materials submitted by the Company to the Agency with respect to the Project (collectively, the 'Reviewed Materials'), that (A) the Project will be carried out in conformance with the conditions and thresholds established for such actions identified in the FEIS and (B) therefore, pursuant to Section 617.10(d)(1) of the Regulations, the Agency determined that no further SEQR compliance is required with respect to the Project; and

WHEREAS, by resolution adopted by the members of the Agency on February 27, 2015 (the 'Approving Resolution', the Agency determined to grant the Financial Assistance and to enter into a lease agreement (the ‘Lease Agreement’) between the Agency and the Company and certain other documents related thereto and to the Project (collectively with the Lease Agreement, the 'Basic Documents'); and

WHEREAS, pursuant to Section 10 of the Approving Resolution, the Approving Resolution was scheduled to expire on February 27, 2016, unless the Agency granted an extension to such expiration date; and
WHEREAS, by resolutions adopted by the Agency on February 26, 2016, August 24, 2016 and
November 18, 2016, the Agency approved certain extensions of the Approval Resolution,
with the current expiration date being April 25, 2018; and

WHEREAS, the Company has provided a written request dated January 25, 2018 (the 'Fourth
Extension Request'), a copy of which Fourth Extension Request is attached as Schedule A to
this Resolution, requesting an additional extension of the expiration date of the Approving
Resolution; and

WHEREAS, the members of the Agency have reviewed the Fourth Extension Request and
desire to extend the expiration date of the Approving Resolution; and

WHEREAS, the members in connection with their discussion regarding the Fourth Extension
Request desire to make clear in the minutes of the Agency that any decision by the Agency
with respect to the Fourth Extension Request does not modify the Agency's policy with
respect to any subsequent requests for the Project or any other project considered or to be
considered by the Agency;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF TOWN OF BETHLEHEM
INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. Based upon the representations made by the Company in the Fourth Extension
Request, the Agency hereby finds that the Project is important to the development of the
Vista Project and the creation of jobs in the Town of Bethlehem, New York, and, therefore,
the Agency hereby determines that it is desirable and in the public interest to extend the
expiration dates provided in the Approval Resolution.

Section 2. The Agency hereby determines to extend the expiration date relating to the
completion of the Project described in Section 10 of the Approval Resolution as follows:
That the Project must be complete no later than December 13, 2018.

Section 3. The officers, employees and agents of the Agency are hereby authorized and
directed, for and in the name and on behalf of the Agency, to do all acts and things required
or provided for by the provisions of this Resolution, and to do all such further acts and
things as may be necessary or, in the opinion of the officer, employee or agent acting,
desirable and proper to effect the purposes of this Resolution and to cause compliance by
the Agency with all of the terms, covenants and provisions of this Resolution binding upon
the Agency.
Section 4. Except as modified by this Resolution, the Approving Resolution, as previously modified, shall remain in full force and effect and the terms and conditions thereof are hereby confirmed.

Section 5. This Resolution shall take effect immediately.

RESULT: APPROVED [UNANIMOUS]
MOVER: Joseph P. Richardson, Board Member/Vice Chairman
SECONDER: David Kidera, Board Member
AYES: Venezia, Richardson, Storrs, Maniccia, Kidera

VI. New Business

- REVIEW/APPROVAL OF 2017 AUDITED FINANCIAL STATEMENT AND SAS 114 LETTER/RESOLUTION (VENEZIA)

Chairman Venezia reviewed the 2017 Audited Financial Statement.

Upon motion by Ms. Storrs, seconded by Mr. Maniccia, and unanimously approved by all Members present, the Agency accepted the 2017 Audited Financial Statements as recommended by the Audit Committee.

RESULT: APPROVED [UNANIMOUS]
MOVER: Victoria Storrs, Board Member/Assistant Secretary
SECONDER: Tim Maniccia, Board Member
AYES: Venezia, Richardson, Storrs, Maniccia, Kidera

- REVIEW/APPROVAL OF 2017 ASSESSMENT OF INTERNAL CONTROL STRUCTURE & PROCEDURE/RESOLUTION (VENEZIA)

Upon motion by Mr. Richardson, seconded by Mr. Kidera, and unanimously approved by all Members present, the Agency accepted the 2017 Assessment of the Effectiveness of Internal Controls Structure and Procedure.

RESULT: APPROVED [UNANIMOUS]
MOVER: Joseph P. Richardson, Board Member/Vice Chairman
SECONDER: David Kidera, Board Member
AYES: Venezia, Richardson, Storrs, Maniccia, Kidera

- REVIEW/APPROVAL OF 2017 PARIS REPORT/RESOLUTION (MAIKELS)

Approval of the 2017 PARIS Report was tabled to the March 23 Regular Meeting as not all projects have provided employment reports.

RESULT: WITHDRAWN

- FINANCIAL STATEMENTS 1/31/18 (MAIKELS)

Air Products was closed and booked in January 2018.

- REGULAR MEETING - FRIDAY, MARCH 23, 2018 8:00 A.M. AUDITORIUM

The next Regular Meeting is March 23 at 8am, to be immediately followed by the Governance Committee Meeting.
VII. Adjournment

**Motion To:** Adjourn

**RESULT:** ADJOURN [UNANIMOUS]

**MOVER:** Tim Maniccia, Board Member

**SECONDER:** Victoria Storrs, Board Member/Assistant Secretary

**AYES:** Venezia, Richardson, Storrs, Maniccia, Kidera
## Governance Information (Authority-Related)

<table>
<thead>
<tr>
<th>Question</th>
<th>Response</th>
<th>URL (if applicable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Has the Authority prepared its annual report on operations and</td>
<td>Yes</td>
<td><a href="http://www.bethlehemida.com/index.php/site/Annual-Reports">http://www.bethlehemida.com/index.php/site/Annual-Reports</a></td>
</tr>
<tr>
<td>accomplishments for the reporting period as required by section 2800 of</td>
<td></td>
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<tr>
<td>PAL?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. As required by section 2800(9) of PAL, did the Authority prepare an</td>
<td>Yes</td>
<td><a href="http://www.bethlehemida.com/index.php/site/Annual-Reports">http://www.bethlehemida.com/index.php/site/Annual-Reports</a></td>
</tr>
<tr>
<td>assessment of the effectiveness of its internal controls?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Has the lead audit partner for the independent audit firm changed in</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>the last five years in accordance with section 2802(4) of PAL?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Does the independent auditor provide non-audit services to the</td>
<td>No</td>
<td>N/A</td>
</tr>
<tr>
<td>Authority?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Does the Authority have an organization chart?</td>
<td>Yes</td>
<td><a href="http://www.bethlehemida.com/index.php/site/Board-Members">http://www.bethlehemida.com/index.php/site/Board-Members</a></td>
</tr>
<tr>
<td>6. Are any Authority staff also employed by another government agency?</td>
<td>Yes</td>
<td>Albany County Legislature</td>
</tr>
<tr>
<td>7. Does the Authority have Claw Back agreements?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>8. Has the Authority posted their mission statement to their website?</td>
<td>Yes</td>
<td><a href="http://www.bethlehemida.com/index.php/site/About-Bethlehem-IDA">http://www.bethlehemida.com/index.php/site/About-Bethlehem-IDA</a></td>
</tr>
<tr>
<td>9. Has the Authority’s mission statement been revised and adopted during</td>
<td>No</td>
<td>N/A</td>
</tr>
<tr>
<td>the reporting period?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10. Attach the Authority’s measurement report, as required by section</td>
<td></td>
<td><a href="http://www.bethlehemida.com/index.php/site/Annual-Reports">http://www.bethlehemida.com/index.php/site/Annual-Reports</a></td>
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<td>2824-a of PAL and provide the URL?</td>
<td></td>
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<td>Question</td>
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<td>URL</td>
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<tr>
<td>-------------------------------------------------------------------------</td>
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</tr>
<tr>
<td>Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):</td>
<td>Yes</td>
<td><a href="http://www.bethlehemida.com/index.php/site/About-Bethlehem-IDA/Committees">http://www.bethlehemida.com/index.php/site/About-Bethlehem-IDA/Committees</a></td>
</tr>
<tr>
<td>Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?</td>
<td>Yes</td>
<td><a href="http://www.bethlehemida.com/index.php/site/About-Bethlehem-IDA/Meeting-Minutes">http://www.bethlehemida.com/index.php/site/About-Bethlehem-IDA/Meeting-Minutes</a></td>
</tr>
<tr>
<td>Does the Board adopt a code of ethics for Board members and staff?</td>
<td>Yes</td>
<td><a href="http://www.bethlehemida.com/index.php/site/Annual-Reports">http://www.bethlehemida.com/index.php/site/Annual-Reports</a></td>
</tr>
<tr>
<td>Does the Board review and monitor the Authority's implementation of financial and management controls?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Salary and Compensation</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Time and Attendance</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Whistleblower Protection</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Defense and Indemnification of Board Members</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Does the Board adopt a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?</td>
<td>No</td>
<td>N/A</td>
</tr>
<tr>
<td>Has a performance evaluation of the board completed?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Was compensation paid by the Authority made in accordance with employee or union contracts?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Has the board adopted a conditional/additional compensation policy governing all employees?</td>
<td>No</td>
<td>N/A</td>
</tr>
<tr>
<td>Has the board adopted a Uniform Tax Exemption Policy(UTEF) according to Section 874(4) of GML?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Name</td>
<td>Shapard, Sandra</td>
<td>Name</td>
</tr>
<tr>
<td>------------------</td>
<td>----------------</td>
<td>------------------</td>
</tr>
<tr>
<td>Chair of the Board</td>
<td>No</td>
<td>Chair of the Board</td>
</tr>
<tr>
<td>If yes, Chairman Designated by.</td>
<td></td>
<td>If yes, Chairman Designated by.</td>
</tr>
<tr>
<td>Term Start Date</td>
<td>01/13/2014</td>
<td>Term Start Date</td>
</tr>
<tr>
<td>Term Expiration Date</td>
<td>Pleasure of Authority</td>
<td>Term Expiration Date</td>
</tr>
<tr>
<td>Has the Board member appointed a designee?</td>
<td></td>
<td>Has the Board member appointed a designee?</td>
</tr>
<tr>
<td>Designee Name</td>
<td></td>
<td>Designee Name</td>
</tr>
<tr>
<td>Ex-officio</td>
<td>No</td>
<td>Ex-officio</td>
</tr>
<tr>
<td>Nominated By</td>
<td>Local</td>
<td>Nominated By</td>
</tr>
<tr>
<td>Appointed By</td>
<td>Local</td>
<td>Appointed By</td>
</tr>
<tr>
<td>Confirmed by Senate?</td>
<td></td>
<td>Confirmed by Senate?</td>
</tr>
<tr>
<td>Has the Board member/designee signed the acknowledgement of fiduciary duty?</td>
<td>Yes</td>
<td>Has the Board member/designee signed the acknowledgement of fiduciary duty?</td>
</tr>
<tr>
<td>Complied with training requirement of Section 2824?</td>
<td>Yes</td>
<td>Complied with training requirement of Section 2824?</td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed State gove</td>
<td>Yes</td>
<td>Does the Board member/designee also hold an elected or appointed State gove</td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed municipal government position?</td>
<td>No</td>
<td>Does the Board member/designee also hold an elected or appointed municipal government position?</td>
</tr>
<tr>
<td>Name</td>
<td>Maniccia, Timothy</td>
<td>Name</td>
</tr>
<tr>
<td>-------------------</td>
<td>-------------------</td>
<td>-------------------</td>
</tr>
<tr>
<td>Chair of the Board</td>
<td>No</td>
<td>Chair of the Board</td>
</tr>
<tr>
<td>If yes, Chairman Designated by.</td>
<td>If yes, Chairman Designated by.</td>
<td>Elected by Board</td>
</tr>
<tr>
<td>Term Start Date</td>
<td>07/08/2015</td>
<td>Term Start Date</td>
</tr>
<tr>
<td>Term Expiration Date</td>
<td>Pleasure of Authority</td>
<td>Term Expiration Date</td>
</tr>
<tr>
<td>Title</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Has the Board member appointed a designee?</td>
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<td></td>
</tr>
<tr>
<td>Designee Name</td>
<td></td>
<td>Designee Name</td>
</tr>
<tr>
<td>Ex-officio</td>
<td></td>
<td>Ex-officio</td>
</tr>
<tr>
<td>Nominated By</td>
<td>Local</td>
<td>Nominated By</td>
</tr>
<tr>
<td>Appointed By</td>
<td>Local</td>
<td>Appointed By</td>
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<tr>
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<td></td>
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<tr>
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</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed State government position?</td>
<td>No</td>
<td>Does the Board member/designee also hold an elected or appointed State government position?</td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed municipal government position?</td>
<td>Yes</td>
<td>Does the Board member/designee also hold an elected or appointed municipal government position?</td>
</tr>
</tbody>
</table>
## Board of Directors Listing

<table>
<thead>
<tr>
<th>Name</th>
<th>Storrs, Victoria</th>
<th>Name</th>
<th>Richardson, Joseph P</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chair of the Board</td>
<td>No</td>
<td>Chair of the Board</td>
<td>No</td>
</tr>
<tr>
<td>If yes, Chairman Designated by.</td>
<td></td>
<td>If yes, Chairman Designated by.</td>
<td></td>
</tr>
<tr>
<td>Term Start Date</td>
<td>02/08/2012</td>
<td>Term Start Date</td>
<td>07/12/2006</td>
</tr>
<tr>
<td>Term Expiration Date</td>
<td>Pleasure of Authority</td>
<td>Term Expiration Date</td>
<td>Pleasure of Authority</td>
</tr>
<tr>
<td>Title</td>
<td></td>
<td>Title</td>
<td></td>
</tr>
<tr>
<td>Has the Board member appointed a designee?</td>
<td>No</td>
<td>Has the Board member appointed a designee?</td>
<td>No</td>
</tr>
<tr>
<td>Designee Name</td>
<td>No</td>
<td>Designee Name</td>
<td>No</td>
</tr>
<tr>
<td>Ex-officio</td>
<td>No</td>
<td>Ex-officio</td>
<td>No</td>
</tr>
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<td>Local</td>
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<td>Local</td>
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<tr>
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<td>Local</td>
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<td>Local</td>
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<tr>
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</tr>
<tr>
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</tr>
<tr>
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<td>Yes</td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed State government position?</td>
<td>No</td>
<td>Does the Board member/designee also hold an elected or appointed State government position?</td>
<td>No</td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed municipal government position?</td>
<td>No</td>
<td>Does the Board member/designee also hold an elected or appointed municipal government position?</td>
<td>No</td>
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</tbody>
</table>
**Board of Directors Listing**

<table>
<thead>
<tr>
<th>Name</th>
<th>Kidera, David</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chair of the Board</td>
<td>No</td>
</tr>
<tr>
<td>If yes, Chairman Designated by.</td>
<td></td>
</tr>
<tr>
<td>Term Start Date</td>
<td>02/24/2016</td>
</tr>
<tr>
<td>Term Expiration Date</td>
<td>Pleasure of Authority</td>
</tr>
<tr>
<td>Title</td>
<td></td>
</tr>
<tr>
<td>Has the Board member appointed a designee?</td>
<td>No</td>
</tr>
<tr>
<td>Designee Name</td>
<td></td>
</tr>
<tr>
<td>Ex-officio</td>
<td>No</td>
</tr>
<tr>
<td>Nominated By</td>
<td>Local</td>
</tr>
<tr>
<td>Appointed By</td>
<td>Local</td>
</tr>
<tr>
<td>Confirmed by Senate?</td>
<td></td>
</tr>
<tr>
<td>Has the Board member/designee signed the acknowledgement of fiduciary duty?</td>
<td>Yes</td>
</tr>
<tr>
<td>Complied with training requirement of Section 2824?</td>
<td>Yes</td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed State government position?</td>
<td>No</td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed municipal government position?</td>
<td>No</td>
</tr>
</tbody>
</table>
### Staff Listing

| Name            | Title                    | Group          | Department/Subsidiary | Union Name | Bargaining Unit | Full Time/Part Time | Exempt | Base Annualized Salary | Actual salary paid to the Individual | Over time paid by Authority | Performance Bonus | Extra Pay | Other Compensation/Allowances/Adjustments | Total Compensation | Individual also paid by another entity to perform the work of the Authority | If yes, Is the payment made by State or local government |
|-----------------|--------------------------|----------------|-----------------------|------------|-----------------|---------------------|--------|------------------------|--------------------------------------|-------------------------|------------------|-----------|--------------------------------------------|------------------|----------------------------------------------------------------------------------|
| Connolly, Thomas | Executive Director        | Professional   |                       |            | PT              | Yes                 |        | 47,616.00               | 47,616                               | 0                       | 0                | 0         | 0                                          | 47,616             | No                                                                                   |
| Maikels, Allen F | CFO                      | Executive      |                       |            | PT              | No                  |        | 0.00                   | 0                                    | 0                       | 0                | 0         | 0                                          | 0                 | No                                                                                   |
### Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Severance Package</th>
<th>Payment for Unused Leave</th>
<th>Club Memberships</th>
<th>Use of Corporate Credit Cards</th>
<th>Personal Loans</th>
<th>Auto Transportation</th>
<th>Housing Allowance</th>
<th>Spousal / Dependent Life Insurance</th>
<th>Tuition Assistance</th>
<th>Multi-Year Employment</th>
<th>None of These Benefits</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kidera, David</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>Shapard, Sandra</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>Venezia, Frank S</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>Richardson, Joseph P</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>Storrs, Victoria</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>McCann, Timothy</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>Maniccia, Timothy</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
</tbody>
</table>

### Staff

No Data has been entered by the Authority for this section in PARIS
### Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

<table>
<thead>
<tr>
<th>Name of Subsidiary/Component Unit</th>
<th>Status</th>
<th>Requested Changes</th>
</tr>
</thead>
</table>

### Subsidiary/Component Unit Creation

<table>
<thead>
<tr>
<th>Name of Subsidiary/Component Unit</th>
<th>Establishment Date</th>
<th>Entity Purpose</th>
</tr>
</thead>
</table>

### Subsidiary/Component unit Termination

<table>
<thead>
<tr>
<th>Name of Subsidiary/Component Unit</th>
<th>Termination Date</th>
<th>Termination Reason</th>
<th>Proof of Termination</th>
</tr>
</thead>
</table>

No Data has been entered by the Authority for this section in PARIS.
### Annual Report for Bethlehem Industrial Development Agency

**Fiscal Year Ending:** 12/31/2017  
**Status:** UNSUBMITTED

**Run Date:** 03/14/2018

#### Summary Financial Information

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$417,172</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receivables, net</td>
<td>$9,880</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other assets</td>
<td>$750</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>$427,802</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Noncurrent Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted cash and investments</td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Long-term receivables, net</td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other assets</td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Capital Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land and other nondepreciable property</td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Buildings and equipment</td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Infrastructure</td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accumulated depreciation</td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Capital Assets</strong></td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Noncurrent Assets</strong></td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$427,802</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Summary Financial Information

#### SUMMARY STATEMENT OF NET ASSETS

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>Current Liabilities</th>
<th>Noncurrent Liabilities</th>
<th>Total Liabilities</th>
<th>Net Asset (Deficit)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Accounts payable</td>
<td>Pension contribution payable</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td>Pension contribution payable</td>
<td>Other post-employment benefits</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td>Other post-employment benefits</td>
<td>Accrued liabilities</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td>Accrued liabilities</td>
<td>Deferred revenues</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td>Deferred revenues</td>
<td>Bonds and notes payable</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td>Bonds and notes payable</td>
<td>Other long-term obligations due within one year</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Current Liabilities</td>
<td></td>
<td>Long Term Leases</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td>Total Noncurrent Liabilities</td>
<td>Other long-term obligations</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$0</td>
<td>Total Noncurrent Liabilities</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Net Asset (Deficit)</td>
<td>$0</td>
<td>Total Liabilities</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Invested in capital assets, net of related debt</td>
<td>$0</td>
<td>Net Asset (Deficit)</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Restricted</td>
<td>$0</td>
<td>Total Net Assets</td>
<td>$427,802</td>
<td>$427,802</td>
</tr>
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</table>
### Summary Financial Information

#### SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

**Operating Revenues**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charges for services</td>
<td>$88,484</td>
</tr>
<tr>
<td>Rental &amp; financing income</td>
<td>$0</td>
</tr>
<tr>
<td>Other operating revenues</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Operating Revenue</strong></td>
<td>$88,484</td>
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</tbody>
</table>

**Operating Expenses**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and wages</td>
<td>$47,616</td>
</tr>
<tr>
<td>Other employee benefits</td>
<td>$11,435</td>
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<tr>
<td>Professional services contracts</td>
<td>$64,595</td>
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<tr>
<td>Supplies and materials</td>
<td>$0</td>
</tr>
<tr>
<td>Depreciation &amp; amortization</td>
<td>$0</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>$2,935</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td>$126,581</td>
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</tbody>
</table>

**Operating Income (Loss)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment earnings</td>
<td>$283</td>
</tr>
<tr>
<td>State subsidies/grants</td>
<td>$0</td>
</tr>
<tr>
<td>Federal subsidies/grants</td>
<td>$0</td>
</tr>
<tr>
<td>Municipal subsidies/grants</td>
<td>$0</td>
</tr>
<tr>
<td>Public authority subsidies</td>
<td>$0</td>
</tr>
<tr>
<td>Other nonoperating revenues</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Nonoperating Revenue</strong></td>
<td>$283</td>
</tr>
</tbody>
</table>
### Summary Financial Information

#### SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nonoperating Expenses</td>
<td></td>
</tr>
<tr>
<td>Interest and other financing charges</td>
<td>$0</td>
</tr>
<tr>
<td>Subsidies to other public authorities</td>
<td>$0</td>
</tr>
<tr>
<td>Grants and donations</td>
<td>$0</td>
</tr>
<tr>
<td>Other nonoperating expenses</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Nonoperating Expenses</strong></td>
<td>$0</td>
</tr>
<tr>
<td>Income (Loss) Before Contributions</td>
<td>($37,814)</td>
</tr>
<tr>
<td>Capital Contributions</td>
<td>$0</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>($37,814)</td>
</tr>
<tr>
<td>Net assets (deficit) beginning of year</td>
<td>$465,616</td>
</tr>
<tr>
<td>Other net assets changes</td>
<td>$0</td>
</tr>
<tr>
<td>Net assets (deficit) at end of year</td>
<td>$427,802</td>
</tr>
</tbody>
</table>
### Annual Report for Bethlehem Industrial Development Agency

**Fiscal Year Ending:** 12/31/2017  
**Status:** UNSUBMITTED  
**Run Date:** 03/14/2018

---

### Current Debt

<table>
<thead>
<tr>
<th>Question</th>
<th>Response</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?</td>
<td>Yes</td>
</tr>
<tr>
<td>2. If yes, has the Authority issued any debt during the reporting period?</td>
<td>No</td>
</tr>
</tbody>
</table>

---

### New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS
## Schedule of Authority Debt

<table>
<thead>
<tr>
<th>Type of Debt</th>
<th>Statutory Authorization ($)</th>
<th>Outstanding Start of Fiscal Year ($)</th>
<th>New Debt Issuances ($)</th>
<th>Debt Retired ($)</th>
<th>Outstanding End of Fiscal Year ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>State Obligation</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Guaranteed</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Supported</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Contingent Obligation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Moral Obligation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Authority Debt - General</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Authority Debt - General Obligation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Authority Debt - Other</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Authority Debt - Other</td>
<td>0.00</td>
<td>6,102,367.00</td>
<td>0.00</td>
<td>253,478.00</td>
<td>5,848,889.00</td>
</tr>
<tr>
<td><strong>Authority Debt - Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Authority Debt - Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Conduit</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Conduit Debt</td>
<td>0.00</td>
<td>5,600,000.00</td>
<td>0.00</td>
<td>165,000.00</td>
<td>5,435,000.00</td>
</tr>
<tr>
<td>Conduit Debt - Pilot Increment Financing</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other State-Funded</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other State-Funded</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.
This Authority has indicated that it had no personal property disposals during the reporting period.
### Property Documents

<table>
<thead>
<tr>
<th>Question</th>
<th>Response</th>
<th>URL (if applicable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?</td>
<td>Yes</td>
<td><a href="http://www.bethlehemida.com/index.php/site/Annual-Reports">http://www.bethlehemida.com/index.php/site/Annual-Reports</a></td>
</tr>
<tr>
<td>2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?</td>
<td>Yes</td>
<td><a href="http://www.bethlehemida.com/index.php/site/Annual-Reports">http://www.bethlehemida.com/index.php/site/Annual-Reports</a></td>
</tr>
<tr>
<td>3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority’s compliance with and enforcement of such guidelines?</td>
<td>Yes</td>
<td></td>
</tr>
</tbody>
</table>
IDA Projects

General Project Information

Project Code: 01031101
Project Type: Straight Lease
Project Name: 35 Hamilton of Glenmont

- Project part of another No
- phase or multi phase: Original Project Code:
- Project Purpose Category: Finance, Insurance and Real Estate

Total Project Amount: $1,200,000.00
Benefitted Project Amount: $1,200,000.00
Bond/Note Amount: Annual Lease Payment: $1
Federal Tax Status of Bonds: Not For Profit: Yes
Date Project Approved: 03/20/2011
IDA Took Title to Property: No

Location of Project

Address Line1: 35 Hamilton Lane
City: GLENMONT
State: NY
Zip - Plus4: 12077
Province/Region: USA
Country: USA

Applicant Information

Applicant Name: MALM Realty Company
Address Line1: Eitan Evan
Address Line2: 41 Hamilton Lane
City: GLENMONT
State: NY
Zip - Plus4: 12077
Province/Region: USA
Country: USA

Project Tax Exemptions & PILOT Payment Information

- State Sales Tax Exemption: $0
- Local Sales Tax Exemption: $0
- County Real Property Tax Exemption: $3,736
- Local Property Tax Exemption: $2,340
- School Property Tax Exemption: $21,997
- Mortgage Recording Tax Exemption: $0

Total Exemptions: $28,073.00

Net Exemptions: $2,845

Location of Project

Address Line1: 35 Hamilton Lane
City: GLENMONT
State: NY
Zip - Plus4: 12077
Province/Region: USA
Country: USA

Applicant Information

Applicant Name: MALM Realty Company
Address Line1: Eitan Evan
Address Line2: 41 Hamilton Lane
City: GLENMONT
State: NY
Zip - Plus4: 12077
Province/Region: USA
Country: USA

Project Employment Information

- # of FTEs before IDA Status: 10
- Average estimated annual salary of jobs to be created: $30,000
- Annualized salary range of Jobs to be Created: $25,000 to $35,000
- Original Estimate of Jobs to be Retained: 0
- Estimated average annual salary of jobs to be retained: $0
- Current # of FTEs: 10
- # of FTE Construction Jobs during fiscal year: 0

Project Status

- Current Year Is Last Year for reporting: 0
- There is no debt outstanding for this project: 
- IDA does not hold title to the property: 
- The project receives no tax exemptions: 

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Annual Report for Bethlehem Industrial Development Agency
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**Project Information**

**Project Code:** 0103 12 03  
**Project Type:** straight lease  
**Project Name:** Albany Enterprises LLC

**Location of Project**

- **Address Line 1:** 9 Vista Boulevard  
- **City:** Slingerlands  
- **State:** NY  
- **Zip - Plus4:** 12159  
- **Province/Region:** USA

**Applicant Information**

- **Applicant Name:** Albany Enterprises LLC  
- **Address Line 1:** 49 North Street  
- **City:** DELMAR  
- **State:** NY  
- **Zip - Plus4:** 12054  
- **Province/Region:** USA

**Project Tax Exemptions & PILOT Payment Information**

<table>
<thead>
<tr>
<th>Exemption Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Sales Tax Exemption</td>
<td>$0</td>
</tr>
<tr>
<td>Local Sales Tax Exemption</td>
<td>$0</td>
</tr>
<tr>
<td>County Real Property Tax Exemption</td>
<td>$7,846</td>
</tr>
<tr>
<td>Local Property Tax Exemption</td>
<td>$5,274</td>
</tr>
<tr>
<td>School Property Tax Exemption</td>
<td>$46,193</td>
</tr>
<tr>
<td>Mortgage Recording Tax Exemption</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Total Exemptions:** $59,313.00

**PILOT Payment Information**

<table>
<thead>
<tr>
<th>PILOT Type</th>
<th>Actual Payment Made</th>
<th>Payment Due Per Agreement</th>
</tr>
</thead>
<tbody>
<tr>
<td>County PILOT</td>
<td>$5,671</td>
<td>$5,671</td>
</tr>
<tr>
<td>Local PILOT</td>
<td>$3,552</td>
<td>$3,552</td>
</tr>
<tr>
<td>School District PILOT</td>
<td>$35,219</td>
<td>$35,219</td>
</tr>
<tr>
<td>Total PILOTS</td>
<td>$44,442</td>
<td>$44,442</td>
</tr>
</tbody>
</table>

**Net Exemptions:** $14,871

**Project Employment Information**

- **# of FTEs before IDA Status:** 9  
- **Original Estimate of Jobs to be created:** 50,000  
- **Annualized salary Range of Jobs to be created:** 45,000 to 55,000  
- **Estimated average annual salary of jobs to be retained:** 50,000  
- **Current # of FTEs:** 20  
- **# of FTE Construction Jobs during fiscal year:** 0  
- **Net Employment Change:** 11

**Project Status**

- **Current Year Is Last Year for reporting:** There is no debt outstanding for this project.  
- **IDA does not hold title to the property:** The project receives no tax exemptions.
Annual Report for Bethlehem Industrial Development Agency
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IDA Projects

General Project Information
- Project Code: 01039901A
- Project Type: Bonds/Notes Issuance
- Project Name: American Housing Foundation
- Project part of another No
- phase or multi phase: No
- Original Project Code: 01039901A
- Project Purpose Category: Finance, Insurance and Real Estate
- Total Project Amount: $9,030,000.00
- Benefited Project Amount: $6,530,000.00
- Bond/Note Amount: $6,905,000.00
- Annual Lease Payment: $0
- Federal Tax Status of Bonds: Tax Exempt
- Not For Profit: Yes
- Date Project Approved: 06/28/1999
- Original Project Code: 01039901A
- to Property: Yes
- Project Tax Exemptions & PILOT Payment Information
- Date IDA Took Title: 06/30/1999
- or Leasehold Interest: Yes
- Year Financial Assistance is planned to End: 2036
- Net Exemptions: $0
- Notes: Lower-income Senior Housing

Location of Project
- Address Line1: 790 Route 9W
- City: GLENMONT
- State: NY
- Zip - Plus4: 12077
- Province/Region:
- Country: USA

Applicant Information
- Applicant Name: Gary Kearns - Van Allen Senior Hou
- Address Line1: American Housing Foundation, Inc.
- Address Line2: 317 Brick Church Road
- City: TROY
- State: NY
- Zip - Plus4: 12180
- Province/Region:
- Country: USA

Project Employment Information
- # of FTEs before IDA Status: 0
- Original Estimate of Jobs to be created: 4
- Average estimated annual salary of jobs to be created: (at Current market rates): $21,250
- Annualized salary Range of Jobs to be Created: 0 To: 0
- Original Estimate of Jobs to be Retained: 0
- Estimated average annual salary of jobs to be retained: (at Current Market rates): 0
- Current # of FTEs: 3.5
- # of FTE Construction Jobs during fiscal year: 0
- Net Employment Change: 3.5

Project Status
- Current Year Is Last Year for reporting: Yes
- There is no debt outstanding for this project:
- IDA does not hold title to the property:
- The project receives no tax exemptions:
### Project Information

- **Project Code:** 01 03 16 01
- **Project Type:** Straight Lease
- **Project Name:** Coeymans Recycling Center LLC

#### Location of Project
- **Address Line1:** 126 South Port Road
- **City:** ALBANY
- **State:** NY
- **Zip - Plus4:** 12202
- **Province/Region:** USA

#### Applicant Information
- **Applicant Name:** Coeymans Recycling Center LLC
- **Address Line1:** 494 Western Turnpike
- **City:** ALTAMONT
- **State:** NY
- **Zip - Plus4:** 12009
- **Province/Region:** USA

#### Project Purpose Category
- Transportation, Communication, Electric,

#### General Project Information
- **Total Project Amount:** $4,905,000.00
- **Benefited Project Amount:** $4,180,000.00
- **Annual Lease Payment:** $0
- **Federal Tax Status of Bonds:** Not For Profit: No
- **Date Project Approved:** 04/22/2016
- **IDA Took Title:** Yes
- **Date IDA Took Title:** 05/11/2016
- **Year Financial Assistance is planned to End:** 2018

#### Project Tax Exemptions & PILOT Payment Information

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Sales Tax Exemption</td>
<td>$17,144</td>
</tr>
<tr>
<td>Local Sales Tax Exemption</td>
<td>$17,144</td>
</tr>
<tr>
<td>County Real Property Tax Exemption</td>
<td>$0</td>
</tr>
<tr>
<td>Local Property Tax Exemption</td>
<td>$0</td>
</tr>
<tr>
<td>School Property Tax Exemption</td>
<td>$0</td>
</tr>
<tr>
<td>Mortgage Recording Tax Exemption</td>
<td>$0</td>
</tr>
<tr>
<td>Total Exemptions</td>
<td>$34,288</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>County PILOT</td>
<td>$0</td>
</tr>
<tr>
<td>Local PILOT</td>
<td>$0</td>
</tr>
<tr>
<td>School District PILOT</td>
<td>$0</td>
</tr>
<tr>
<td>Total PILOTS</td>
<td>$0</td>
</tr>
<tr>
<td>Net Exemptions</td>
<td>$34,288</td>
</tr>
</tbody>
</table>

#### Project Employment Information
- **# of FTEs before IDA Status:** 4
- **Original Estimate of Jobs to be created:** 70,000
- **Annualized salary Range of Jobs to be created:** 60,000 to 80,000
- **Original Estimate of Jobs to be Retained:** 0
- **Estimated average annual salary of jobs to be retained:** 0
- **Current # of FTEs:** 0
- **# of FTE Construction Jobs during fiscal year:** 11
- **Net Employment Change:** 0

#### Project Status
- **Current Year Is Last Year for reporting:** There is no debt outstanding for this project.
- **IDA does not hold title to the property:** The project receives no tax exemptions.
**Annual Report for Bethlehem Industrial Development Agency**

**Fiscal Year Ending: 12/31/2017**

**Status: UNSUBMITTED**

**Run Date:** 03/14/2018

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---

### General Project Information

- **Project Code:** 0103 12 04
- **Project Type:** Straight Lease
- **Project Name:** Columbia 14 Vista Blvd LLC
- **Project Purpose Category:** Construction
- **Total Project Amount:** $1,565,500.00
- **Benefitted Project Amount:** $1,565,500.00
- **Annual Lease Payment:** $1
- **Federal Tax Status of Bonds:** Not For Profit
- **Date Project Approved:** 05/16/2012
- **IDA Took Title:** Yes
- **Date IDA Took Title:** 11/05/2012
- **Year Financial Assistance is planned to End:** 2023
- **Notes:** Owned by Vista Medical, LLC

### Location of Project

- **Address Line1:** 14 Vista Boulevard
- **City:** SINGERLANDS
- **State:** NY
- **Zip - Plus4:** 12159
- **Province/Region:** USA

### Applicant Information

- **Applicant Name:** Columbia 14 Vista Blvd LLC
- **Address Line1:** 302 Washington Avenue Extension
- **City:** ALBANY
- **State:** NY
- **Zip - Plus4:** 12203
- **Province/Region:** USA

---

### Project Employment Information

- **Original Estimate of Jobs to be created:** 60,000
- **Annualized salary Range of Jobs to be Created:** 60,000 to 80,000
- **Estimated average annual salary of jobs to be retained:** 78,000
- **Current # of FTEs:** 14
- **# of FTE Construction Jobs during fiscal year:** 0
- **Net Employment Change:** 4

---

### Project Tax Exemptions & PILOT Payment Information

<table>
<thead>
<tr>
<th>PILOT Payment Information</th>
<th>Actual Payment Made</th>
<th>Payment Due Per Agreement</th>
</tr>
</thead>
<tbody>
<tr>
<td>County PILOT:</td>
<td>$3,425</td>
<td>$3,425</td>
</tr>
<tr>
<td>Local PILOT:</td>
<td>$2,145</td>
<td>$2,145</td>
</tr>
<tr>
<td>School District PILOT:</td>
<td>$21,358</td>
<td>$21,358</td>
</tr>
<tr>
<td>Total PILOTS:</td>
<td>$26,928</td>
<td>$26,928</td>
</tr>
</tbody>
</table>

**Net Exemptions:** $10,971

---

### Project Status

- **Current Year Is Last Year for reporting:**
- **There is no debt outstanding for this project:**
- **IDA does not hold title to the property:**
- **The project receives no tax exemptions:**

---

**Attachment:** 2017 PARIS Report 3-14-18 v4 (M1394443x7F824) (4919 : PARIS)
Annual Report for Bethlehem Industrial Development Agency
Fiscal Year Ending: 12/31/2017
Status: UNSUBMITTED

Project Code: 0103 12 01
Project Type: Straight Lease
Project Name: Columbia Berk LLC

Project part of another No
phase or multi-phase:
Original Project Code: Construction

Total Project Amount: $1,876,890.00
Benefited Project Amount: $1,876,890.00
Annual Lease Payment: $1
Federal Tax Status of Bonds: Not For Profit: Yes
Not For Profit: Yes
to Property:
Date Project Approved: 03/23/2012
IDA Took Title Yes
to Property:
Date IDA Took Title: 05/09/2012

Annualized salary Range of Jobs to be Created: 40,000 to: 85,000

Year Financial Assistance is planned to End: 2023
Notes: 11 Vista Blvd Owned by CPI Bethlehem Berk I LLC. Berk II, Berk III, Berk IV

State Sales Tax Exemption: 0
Local Sales Tax Exemption: 0
County Real Property Tax Exemption: $4,110
Local Property Tax Exemption: $2,574
School Property Tax Exemption: $24,197
Mortgage Recording Tax Exemption: 0
Total Exemptions: $30,881.00
Total Exemptions Net of RPTL Section 485-b:

County PILOT: $1,451
Local PILOT: $909
School District PILOT: $10,500
Total PILOTS: $12,860
Net Exemptions: $18,021

% of FTEs before IDA Status: 0
Original Estimate of Jobs to be created (at Current market rates): 58,000
Annualized Salary Range of Jobs to be Created: 40,000 to: 85,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained (at current market rates): 0

Current # of FTEs: 4
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 4

There is no debt outstanding for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:
Annual Report for Bethlehem Industrial Development Agency

Fiscal Year Ending: 12/31/2017

Status: UNSUBMITTED

Project Code: 0103 12 02
Project Type: Straight Lease
Project Name: Columbia Bethlehem SEF LLC

Project part of another No
phase or multi phase: No
Original Project Code: Construction

Total Project Amount: $1,876,890.00
Benefited Project Amount: $1,876,890.00
Bond/Note Amount: $1,562
Annual Lease Payment: $978
Federal Tax Status of Bonds: Not For Profit: No
Date Project Approved: 03/23/2012
IDA Took Title: Yes
to Property: 09/09/2012
or Leasehold Interest: Yes
Year Financial Assistance is planned to End: 2023
Notes: 12 Vista Blvd Owned by CPI Bethlehem SEF I LLC, SEF II

Location of Project
Address Line1: Vista Boulevard
City: SINGERLANDS
State: NY
Zip - Plus4: 12159
Province/Region: USA

Applicant Information
Applicant Name: Columbia Bethlehem SEF LLC
Address Line1: 302 Washington Avenue Extension
City: ALBANY
State: NY
Zip - Plus4: 12203
Province/Region: USA

General Project Information
Project Tax Exemptions & PILOT Payment Information

| State Sales Tax Exemption: | $0 |
| Local Sales Tax Exemption: | $0 |
| County Real Property Tax Exemption: | $4,483 |
| Local Property Tax Exemption: | $2,775 |
| School Property Tax Exemption: | $26,396 |
| Mortgage Recording Tax Exemption: | $0 |
| Total Exemptions: | $33,654.00 |

PILOT Payment Information

<table>
<thead>
<tr>
<th>Actual Payment Made</th>
<th>Payment Due Per Agreement</th>
</tr>
</thead>
<tbody>
<tr>
<td>County PILOT:</td>
<td>$1,562</td>
</tr>
<tr>
<td>Local PILOT:</td>
<td>$978</td>
</tr>
<tr>
<td>School District PILOT:</td>
<td>$11,345</td>
</tr>
<tr>
<td>Total PILOTS:</td>
<td>$13,885</td>
</tr>
</tbody>
</table>

Net Exemptions: $19,769

Project Employment Information

# of FTEs during fiscal year: 7
Current # of FTE Construction Jobs during fiscal year: 7

Current Year Is Last Year for reporting:
There is no debt outstanding for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:
Annual Report for Bethlehem Industrial Development Agency

Fiscal Year Ending: 12/31/2017

Project Information

**Project Code:** 0103 13 01

**Project Type:** Straight Lease

**Project Name:** FINKE ENTERPRISES LLC

**Project Purpose Category:** Construction

**Total Project Amount:** $7,171,200.00

**Benefited Project Amount:** $7,171,200.00

**Annual Lease Payment:** $1

**Federal Tax Status of Bonds:** Not For Profit

**Benefited Project Amount:** $7,171,200.00

**State Sales Tax Exemption:** $0

**Local Sales Tax Exemption:** $0

**County Real Property Tax Exemption:** $22,042

**Local Property Tax Exemption:** $13,805

**School Property Tax Exemption:** $120,851

**Mortgage Recording Tax Exemption:** $0

**Total Exemptions:** $156,698.00

**Total Exemptions Net of RPTL Section 485-b:**

**PILOT Payment Information**

<table>
<thead>
<tr>
<th>Actual Payment Made</th>
<th>Payment Due Per Agreement</th>
</tr>
</thead>
<tbody>
<tr>
<td>County PILOT: $13,837</td>
<td>$13,837</td>
</tr>
<tr>
<td>Local PILOT: $8,666</td>
<td>$8,666</td>
</tr>
<tr>
<td>School District PILOT: $81,486</td>
<td>$81,486</td>
</tr>
<tr>
<td>Total PILOTS: $103,989</td>
<td>$103,989</td>
</tr>
</tbody>
</table>

**Net Exemptions:** $52,709

**Date Project Approved:** 03/20/2013

**Date IDA Took Title or Leasehold Interest:** 03/20/2013

**Number of FTEs before IDA Status:** 5

**Number of FTE Construction Jobs during fiscal year:** 0

**Local Property Tax Exemption:** $120,851

**Estimated average annual salary of jobs to be retained:** $40,000

**Project Status**

- **Current Year Is Last Year for reporting:**
- **There is no debt outstanding for this project:**
- **IDA does not hold title to the property:**
- **The project receives no tax exemptions:**

**Project Part of another Phase or Multi Phase:** No

**Notes:** Pilot starts in 2014

**Location of Project**

**Address Line1:** 1569 ROUTE 9W

**City:** SELKIRK

**State:** NY

**Zip - Plus4:** 12158

**Province/Region:** USA

**Organizational Data**

**Applicant Name:** ROBERT H FINKE & SONS, INC

**Address Line1:** 1569 ROUTE 9W

**City:** SELKIRK

**State:** NY

**Zip - Plus4:** 12158

**Province/Region:** USA

**Country:** USA
Project Code: 01030203A
Project Type: Straight Lease
Project Name: PSEG Power NY Inc.

Project part of another No
phase or multi phase:
Original Project Code:
Project Purpose Category: Other Categories
Total Project Amount: $400,000,000.00
Benefited Project Amount: $400,000,000.00
Bond/Note Amount: 
Annual Lease Payment: 
Federal Tax Status of Bonds: 
Not For Profit: 
Date Project Approved: 04/26/2001
IDA Took Title Yes
to Property:
Date IDA Took Title 02/05/2002
or Leasehold Interest:
Year Financial Assistance is 2023
planned to End:
Notes: Power Generation

Location of Project
Address Line1: 380 River Road
Address Line2:
City: GLENMONT
State: NY
Zip - Plus4: 12077
Province/Region:
Country: USA

Applicant Information
Applicant Name: Michael Stagliola
Address Line1: PSEG Power New York, Inc.
Address Line2: NY Route 144 (River Road)
City: GLENMONT
State: NY
Zip - Plus4: 12077
Province/Region:
Country: USA

Annualized salary Range of Jobs to be Created: 0
Average estimated annual salary of jobs to be created (at Current market rates): 100,890
Original Estimate of Jobs to be created: 28
Estimated average annual salary of jobs to be retained (at Current Market rates): 100,890
Current # of FTEs: 50

Location of Project
Address Line1: 380 River Road
Address Line2:
City: GLENMONT
State: NY
Zip - Plus4: 12077
Province/Region:
Country: USA

Applicant Information
Applicant Name: Michael Stagliola
Address Line1: PSEG Power New York, Inc.
Address Line2: NY Route 144 (River Road)
City: GLENMONT
State: NY
Zip - Plus4: 12077
Province/Region:
Country: USA

Current Year Is Last Year for reporting:
There is no debt outstanding for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $373,598
Local Property Tax Exemption: $233,981
School Property Tax Exemption: $2,199,690
Mortgage Recording Tax Exemption: $0

Total Exemptions: $2,807,269.00
Net Exemptions: $1,009,550

Project Tax Exemptions & PILOT Payment Information

PILOT Payment Information

Actual Payment Made Payment Due Per Agreement
County PILOT: $399,147 $399,147
Local PILOT: $247,097 $247,097
School District PILOT: $3,170,575 $3,170,575
Total PILOTS: $3,816,819 $3,816,819

Current # of FTEs before IDA Status: 64
Original Estimate of Jobs to be created: 28
Annualized salary Range of Jobs to be Created: 100,890
Original Estimate of Jobs to be created (at Current market rates): 100,890
Estimated average annual salary of jobs to be created: 0
To: 0
Current # of FTEs: 50

Current Year Is Last Year for reporting:
There is no debt outstanding for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:
Project Code: 01031102
Project Type: Straight Lease
Project Name: SRS Bethlehem LLC

Project part of another No
phase or multi phase: Yes
Original Project Code: Construction

Total Project Amount: $12,300,000.00
Benefited Project Amount: $12,300,000.00
Bond/Note Amount: $0
Annual Lease Payment: $0

Federal Tax Status of Bonds: Not For Profit: No
Date Project Approved: 12/30/2011
IDA Took Title: No
to Property: No
to IDA Took Title: No

Project Purpose Category: Construction

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $28,767
Local Property Tax Exemption: $18,017
School Property Tax Exemption: $169,376
Mortgage Recording Tax Exemption: $0
Total Exemptions: $216,160.00
Total Exemptions Net of RPTL Section 485-b: $74,654

Pilot Payment Information

Actual Payment Made: $7,890
Payment Due Per Agreement: $7,890
County PILOT: $7,890
Local PILOT: $4,942
School District PILOT: $61,822
Total PILOTS: $74,654

Year Financial Assistance is planned to End: 2024

Notes: 41 Vista Blvd Owned by 44-74 21st St llc and 750 Tenth Ave Associates Inc

Location of Project
Address Line1: Vista Blvd
Address Line2:
City: SLINGERLANDS
State: NY
Zip - Plus4: 12159
Province/Region: USA
Country: USA

Applicant Information
Applicant Name: SRS Bethlehem LLC
Address Line1: 302 Washington Ave Extension
Address Line2:
City: ALBANY
State: NY
Zip - Plus4: 12203
Province/Region: USA
Country: USA

Current Year Is Last Year for reporting:
There is no debt outstanding for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:
**General Project Information**

- **Project Code:** 01030201A
- **Project Type:** Straight Lease
- **Project Name:** Selkirk Ventures LLC

- **Project part of another phase or multi phase:** No
- **Original Project Code:**

**Project Purpose Category:** Finance, Insurance and Real Estate

- **Total Project Amount:** $7,510,000.00
- **Benefitted Project Amount:** $7,510,000.00
- **Bond/Note Amount:** $1

**Federal Tax Status of Bonds:** Not For Profit

- **Date Project Approved:** 03/22/2002
- **IDA Took Title to Property:** Yes

- **Date IDA Took Title:** 05/14/2002
- **Annualized salary Range of Jobs to be Created:** 0

**Year Financial Assistance is planned to End:** 2018

**Notes:** Owned by ARCP ID Feura Bush ny LLC

**Location of Project**

- **Address Line1:** 158 West Yard Road
- **City:** FEURA BUSH
- **State:** NY
- **Zip - Plus4:** 12067

**Applicant Information**

- **Applicant Name:** "Selkirk Ventures, LLC"
- **Address Line1:** Attn: David Buicko
- **Address Line2:** 695 Rotterdam Industrial Park
- **City:** SCHENECTADY
- **State:** NY
- **Zip - Plus4:** 12306

**Project Tax Exemptions & PILOT Payment Information**

- **State Sales Tax Exemption:** 0
- **Local Sales Tax Exemption:** 0
- **County Real Property Tax Exemption:** $35,865
- **Local Property Tax Exemption:** $22,462
- **School Property Tax Exemption:** $196,640
- **Mortgage Recording Tax Exemption:** 0

- **Total Exemptions:** $254,967.00

**PILOT Payment Information**

- **County PILOT:** $32,600
- **Local PILOT:** $20,417
- **School District PILOT:** $187,680

- **Total PILOTS:** $240,697

- **Net Exemptions:** $14,270

**Project Employment Information**

- **# of FTEs before IDA Status:** 0
- **Original Estimate of Jobs to be created:** 22,000
- **Annualized salary Range of Jobs to be created:** To: 0

- **Original Estimate of Jobs to be Retained:** 0
- **Estimated average annual salary of jobs to be retained:**
  - (at Current Market rates):
  - Current # of FTEs: 30

- **# of FTE Construction Jobs during fiscal year:** 0
- **Net Employment Change:** 30

**Project Status**

- **Current Year Is Last Year for reporting:**
- **There is no debt outstanding for this project:**
- **IDA does not hold title to the property:**
- **The project receives no tax exemptions:**
Annual Report for Bethlehem Industrial Development Agency
Fiscal Year Ending: 12/31/2017

IDA Projects
General Project Information
Project Code: 01031103
Project Type: Bonds/Notes Issuance
Project Name: Vista Boulevard

- Project part of another No
- Original Project Code: Construction

- Total Project Amount: $6,750,000.00
- Benefited Project Amount: $6,750,000.00
- Bond/Note Amount: $6,750,000.00
- Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Construction

- Date Project Approved: 12/30/2011
- IDA Took Title Yes to Property:
- Date IDA Took Title 12/30/2011
- or Leasehold Interest: Year Financial Assistance is 2041 planned to End:
- Notes:

Location of Project
Address Line1: VISTA of slingerlands
Address Line2: 445 DELAWARE AVE
City: DELMAR
State: NY
Zip - Plus4: 12054
Province/Region: Country: USA

Applicant Information
Applicant Name: TOWN OF BETHLEHEM IDA
Address Line1: 445 DELAWARE AVE
Address Line2: City: DELMAR
State: NY
Zip - Plus4: 12054
Province/Region: Country: USA

Project Tax Exemptions & PILOT Payment Information
State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0

- Total Exemptions Net of RPTL Section 485-b:
- PILOT Payment Information:
  - County PILOT: $0
  - Local PILOT: $0
  - School District PILOT: $0
  - Total PILOTS: $0
- Net Exemptions: $0

Project Employment Information
- # of FTEs before IDA Status: 0
- Original Estimate of Jobs to be created.(at Current market rates): 0
- Annualized salary Range of Jobs to be Created: To: 0
- Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
- Current # of FTEs: 0
- # of FTE Construction Jobs during fiscal year: 0
- Net Employment Change: 0

Project Status
Current Year Is Last Year for reporting:
There is no debt outstanding for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:
**IDA Projects Summary Information:**

<table>
<thead>
<tr>
<th>Total Number of Projects</th>
<th>Total Exemptions</th>
<th>Total PILOT Paid</th>
<th>Net Exemptions</th>
<th>Net Employment Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>$3,659,202.0</td>
<td>$4,356,526.0</td>
<td>($697,324)</td>
<td>308.5</td>
</tr>
</tbody>
</table>
MISSION STATEMENT PERFORMANCE MEASURES FOR 2017

The data below come from the 2017 Annual Report by the Agency to the NYS Authorities Budget Office and are based on the number of ongoing projects in the year reported.

Total number of leads generated internally 13 externally 1
Total number of projects initiated 1, carried over 1, closed 0, pending 2
Number of ongoing projects 12
FTEs before IDA status 118 retained 104
Jobs created from ongoing projects in the year reported 333.5
Current FTEs 437.5
Dollar amount of capital investment from ongoing projects $458,935,480
Retention of existing businesses 4
Dollar amount of non-real estate tax exemptions $17,144
Dollar amount of projected real estate tax exemptions in the year reported $3,659,202
Dollar amount of actual PILOT payments in the year reported $4,356,526
Net tax exemptions in the year reported -$697,324 *

* "A negative net exemption may reflect a fixed PILOT that exceeds actual tax exemptions . . ." (NYS OSC Annual Performance Report on New York State's Industrial Development Agencies 2008)
TOWN OF BETHLEHEM
INDUSTRIAL DEVELOPMENT AGENCY
445 DELAWARE AVENUE
DELMAR, NEW YORK 12054
Telephone: (518) 439-4955
Fax: (518) 439-5808
www.bethlehemida.com

TOWN OF BETHLEHEM IDA
ANNUAL INVESTMENT REPORT
FOR THE YEAR ENDED 12/31/17

As required by the Agency's investment policy, the annual investment report is hereby submitted to the Agency Board for review and approval. There are nine designated depositories for the Agency, each with a deposit limit of $5,000,000. The following chart identifies the depositories, as well as balances invested at year-end:

<table>
<thead>
<tr>
<th>M &amp; T Bank</th>
<th>327 Great Oaks Boulevard</th>
<th>$417,172.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albany, NY 12203</td>
<td></td>
<td></td>
</tr>
<tr>
<td>JP Morgan Chase</td>
<td>12 Corporate Woods Boulevard</td>
<td>$0.</td>
</tr>
<tr>
<td>Albany, NY 12211</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Key Bank of New York, NA</td>
<td>327 Great Oaks Boulevard</td>
<td>$0.</td>
</tr>
<tr>
<td>Albany, NY 12211</td>
<td></td>
<td></td>
</tr>
<tr>
<td>RBS Citizens, N.A.</td>
<td>833 Broadway</td>
<td>$0</td>
</tr>
<tr>
<td>Albany, NY 12207</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TD Bank North</td>
<td>343 Delaware Avenue</td>
<td>$0</td>
</tr>
<tr>
<td>Delmar, NY 12054</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank of America</td>
<td>Kiernan Plaza</td>
<td>$0</td>
</tr>
<tr>
<td>Albany, NY 12207</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pioneer Commercial Bank</td>
<td>21 Second Street</td>
<td>$0</td>
</tr>
<tr>
<td>Troy, NY 12180</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Fees Paid to Brokers: None.

Investment Guidelines: Exhibit A contains a copy of the Investment Policy.

Amendments to Guidelines: None.

Results of Annual Independent Audit:

The firm of Cusack & Company, CPA’s LLC has been engaged to perform an audit of the 2017 financial activity. The work was completed in February 2018. The most recent audit report is for 2017, prepared by Cusack & Company, CPA’s LLC are on file in the Agency Clerk’s Office.

Inventory of Existing Investments as of 12/31/17:

M & T Bank Checking $ 417,172.

Investment Income Record:

Interest earnings for 2017 were equal to $314, about $36 less than the 2016 earnings of $349. The decrease in income reflected an decrease in the investment balances.

<table>
<thead>
<tr>
<th>Type of Investment</th>
<th>High</th>
<th>Low</th>
<th>Average</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2017</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>M &amp; T Bank Checking</td>
<td>.08</td>
<td>.08</td>
<td>.08</td>
</tr>
<tr>
<td><strong>2016</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>M &amp; T Bank Checking</td>
<td>.08</td>
<td>.08</td>
<td>.08</td>
</tr>
</tbody>
</table>

If you have any questions, please do not hesitate to call.

Allen F. Maikels, Chief Financial Officer
January 29, 2018
Exhibit A

Town of Bethlehem
Industrial Development Agency

Investment Policy
I. SCOPE

This investment policy applies to all monies and other financial resources available for investment on its own behalf or on behalf of any other entity or individual.

The Board shall annually review the Investment Policy, and amend if necessary.

II. OBJECTIVES

The primary objectives of the local government's investment activities are, in priority order:

a) to conform with all applicable federal, state and other legal requirements (legal);
b) to adequately safeguard principal (safety);
c) to provide sufficient liquidity to meet all operating requirements (liquidity);
d) to obtain a reasonable rate of return (yield).

III. DELEGATION OF AUTHORITY

The governing board's responsibility for administration of the investment program is delegated to the Chief Financial Officer, who shall establish written procedures for the operation of the investment program consistent with these investment guidelines. Such procedures shall include an adequate internal control structure to provide a satisfactory level of accountability based on a database or records incorporating description and amounts of investments, transaction dates, and other relevant information and regulate the activities of subordinate employees.

IV. PRUDENCE

All participants in the investment process shall seek to act responsibly as custodians of the public trust and shall avoid any transaction that might impair public confidence in the Town of Bethlehem Industrial Development Agency to govern effectively.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudent discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the safety of the principal as well as the probable income to be derived.

All participants involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

V. DIVERSIFICATION

It is the policy of the Town of Bethlehem Industrial Development Agency to diversify its deposits and investments by financial institution, by investment instrument, and by maturity scheduling.

VI. INTERNAL CONTROLS

It is the policy of the Town of Bethlehem Industrial Development Agency for all monies collected by any officer or employee of the government to transfer those funds to the Chief Financial Officer for deposit within three days of receipt, or within the time period specified in law, whichever is shorter.

The Chief Financial Officer is responsible for establishing and maintaining an internal control structure to provide reasonable, but not absolute, assurance that deposits and investments are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management’s authorization and recorded properly, and are managed in compliance with applicable laws and regulations.
VII. DESIGNATION OF DEPOSITORIES

The banks and trust companies authorized for the deposit of monies up to the maximum amounts are:

<table>
<thead>
<tr>
<th>Depository Name</th>
<th>Maximum Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Key Bank of New York</td>
<td>$5,000,000</td>
</tr>
<tr>
<td>JP Morgan Chase</td>
<td>$5,000,000</td>
</tr>
<tr>
<td>M &amp; T Bank</td>
<td>$5,000,000</td>
</tr>
<tr>
<td>RBS Citizens, N.A.</td>
<td>$5,000,000</td>
</tr>
<tr>
<td>TD Banknorth</td>
<td>$5,000,000</td>
</tr>
<tr>
<td>Bank of America</td>
<td>$5,000,000</td>
</tr>
<tr>
<td>HSBC Bank USA</td>
<td>$5,000,000</td>
</tr>
<tr>
<td>Pioneer Commercial Bank</td>
<td>$5,000,000</td>
</tr>
<tr>
<td>First Niagara Commercial Bank</td>
<td>$5,000,000</td>
</tr>
</tbody>
</table>

VIII. COLLATERALIZING OF DEPOSITS

In accordance with the provisions of General Municipal Law, Section 10, all deposits of the Town of Bethlehem Industrial Development Agency, including certificates of deposit and special time deposits, in excess of the amount insured under the provisions of the Federal Deposit Insurance Act shall be secured:

1. By a pledge of "eligible securities" with an aggregate "market value" as provided by GML Section 10, equal to the aggregate amount of deposits from the categories designated in Section X of the policy.

2. By an eligible "irrevocable letter of credit" issued by a qualified bank other than the bank with the deposits (and also excluding any bank affiliated with the bank which serves as an authorized depository) in favor of the government for a term not to exceed 90 days with an aggregate value equal to 140% of the aggregate amount of deposits and the agreed upon interest, if any. A qualified bank is one whose commercial paper and other unsecured short-term debt obligations are rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization or by a bank that is in compliance with applicable federal minimum risk-based capital requirements.

3. By an eligible surety bond payable to the government for an amount at least equal to 100% of the aggregate amount of deposits and the agreed upon interest, if any, executed by an insurance company authorized to do business in New York State, whose claims-paying ability is rated in the highest rating category by at least two nationally recognized statistical rating organizations.

IX. SAFEKEEPING AND COLLATERALIZATION

Eligible securities used for collateralizing deposits shall be held by the depository or a third party bank or trust company, subject to security and custodial agreements.

The security agreement shall provide that eligible securities are being pledged to secure local government deposits together with agreed upon interest, if any, and any costs or expenses arising out of the collection of such deposits upon default. It shall also provide the conditions under which the securities may be sold, presented for payment, substituted or released and the events which will enable the local government to exercise its rights against the pledged securities. In the event that the securities are not registered or inscribed in the name of the local government, such securities shall be delivered in a form suitable for transfer or with an assignment in blank to the Town of Bethlehem Industrial Development Agency or its custodial bank.

The custodial agreement shall provide that securities held by the bank or trust company, or agent of and custodian for, the local government, will be kept separate and apart from the general assets of the custodial bank or trust company and will not, in any circumstances, be commingled with or become part of the backing for any other deposit or other liabilities. The agreement should also describe that the custodian shall confirm the receipt, substitution or release of the securities. The agreement shall provide for the frequency of revaluation of eligible securities and for the substitution of securities when a change in the rating of a security may cause ineligibility. Such agreement shall include all provisions necessary to provide the local government a perfected interest in the securities.
X. PERMITTED INVESTMENTS

As authorized by General Municipal Law, Section 11, the Town of Bethlehem Industrial Development Agency authorizes the Chief Financial Officer to invest monies not required for immediate expenditure for terms not to exceed its projected cash flow needs in the following types of investments:

a) Special time deposit accounts;
b) Certificates of deposit;
c) Obligations of the United States of America;
d) Obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America;
e) Obligations of the State of New York;
f) Obligations issued by states (other than the State of New York) of the United States rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
g) Obligation issued pursuant to LFL Section 24.00 or 25.00 (with approval of the State Comptroller) by any municipality, school district or district corporation other than the Town of Bethlehem;
h) Obligations of public authorities, public housing authorities, urban renewal agencies and industrial development agencies where the general State statutes governing such entities or whose specific enabling legislation authorizes such investments.
i) Certificate of participation (COPS) issued pursuant to GML Section 109-b.
j) Obligations of domestic corporations rated in one of the two highest rating categories by at least one nationally recognized statistical rating organization.

All investment obligations shall be payable or redeemable at the option of the Town of Bethlehem Industrial Development Agency within such times as the proceeds will be needed to meet expenditures for purposes for which the monies were provided and, in the case of obligations purchased with the proceeds of bonds or notes, shall be payable or redeemable at the option of the Town of Bethlehem Industrial Development Agency within two years of the date of purchase.

XI. AUTHORIZED FINANCIAL INSTITUTIONS AND DEALERS

The Town of Bethlehem Industrial Development Agency shall maintain a list of financial institutions and dealers approved for investment purposes and establish appropriate limits to the amount of investments which can be made with each financial institution or dealer (See Section VII). All financial institutions with which the local government conducts business must be credit worthy. Banks shall provide their most recent Consolidated Report of Condition (Call Report) at the request of the Town of Bethlehem Industrial Development Agency. Security dealers not affiliated with a bank shall be required to be classified as reporting dealers affiliated with the New York Federal Reserve Bank, as primary dealers. The Chief Financial Officer is responsible for evaluating the financial position and maintaining a listing of proposed depositories, trading partners and custodians. Such listing shall be evaluated at least annually.

XII. PURCHASE OF INVESTMENTS

The Chief Financial Officer is authorized to contract for the purchase of investments:

1. Directly, from an authorized trading partner.

2. By participation in a cooperative investment program with another authorized governmental entity pursuant to Article 5G of the General Municipal Law where such program meets all the requirements set forth in the Office of the State Comptroller Opinion No. 88-46, and the specific program has been authorized by the governing board.

3. By utilizing an ongoing investment program with an authorized trading partner pursuant to a contract authorized by the governing board.

All purchased obligations, unless registered or inscribed in the name of the local government, shall be purchased through, delivered to and held in the custody of a bank or trust company. Such obligations shall be purchased, sold or presented for redemption or payment by such bank or trust company only in accordance with prior written authorization from the officer authorized to make the investment. All such transactions shall be confirmed in writing to the Town of Bethlehem Industrial Development Agency by
the bank or trust company. Any obligation held in the custody of a bank or trust company shall be held pursuant to a written custodial agreement as described in General Municipal Law, Section 10.

The custodial agreement shall provide that securities held by the bank or trust company, as agent of and custodian for, the local government, will be kept separate and apart from the general assets of the custodial bank or trust company and will not, in any circumstances, be commingled with or become part of the backing for any other deposit or other liabilities. The agreement shall describe how the custodian shall confirm the receipt and release of the securities. Such agreement shall include all provisions necessary to provide the local government a perfected interest in the securities.

XIII. REPURCHASE AGREEMENTS

Repurchase agreements are not authorized as an investment vehicle.

XIV. REPORTING

Within 120 days of the end of the fiscal year, the Chief Financial Officer shall prepare and submit to the Industrial Development Agency Board an annual investment report; recommendations for changes in the Investment Guidelines; the investment income record; a list of total fees; commissions or other charges, if any, paid to the Custodial Bank and such other matters as the Chief Financial Officer deems appropriate. The Board shall review and approve the annual investment report within 45 days of receipt.
PROCUREMENT REPORT 2017

In 2017 the Agency entered into or continued contracts with:

1. Town of Bethlehem – The Agency entered into an agreement with the Town of Bethlehem (the sponsoring government) to provide Administrative and managerial services to the Agency for an annual Fee of $50,000.

TOWN OF BETHLEHEM
Albany County - New York
INDUSTRIAL DEVELOPMENT AGENCY
445 DELAWARE AVENUE
DELMAR, NEW YORK 12054
Telephone: (518) 439-4955
Fax: (518) 439-5808
www.bethlehemida.com

2017 Report of Real Property Owned

Town of Bethlehem
Industrial Development Agency

In the period January 1, 2017 through December 31, 2017, the Agency did not own real property.
BETHLEHEM INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF NET ASSETS
February 28, 2018

ASSETS
Current Assets
Checking/Savings
  200.04 Cash-M&T Bank Agency Account 539,379.77
Total Checking/Savings 539,379.77

Other Current Assets
  380  Fee Receivable 30,071.74
  480  Prepaid Expense 2,708.32
Total Other Current Assets 32,780.06

Total Current Assets 572,159.83

TOTAL ASSETS 572,159.83

LIABILITIES & EQUITY
Liabilities
  Current Liabilities
    601  Accrued Expenses 18,202.90
Total Current Liabilities 18,202.90

Total Liabilities 18,202.90

Equity
  924  Net Assets
    924.3  Net Assets-Unassigned 553,956.93
Total 924  Net Assets 553,956.93

TOTAL LIABILITIES & EQUITY 572,159.83
# Statement of Revenue and Expenses

## Ordinary Income/Expense

<table>
<thead>
<tr>
<th>Income</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2116  FEE INCOME</td>
<td>132,851.35</td>
</tr>
<tr>
<td>2116.1 PSEG ENERGY REIMB</td>
<td>17,738.74</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>150,590.09</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>6460.1 Salaries and Wages</td>
<td>8,094.68</td>
</tr>
<tr>
<td>6460.4 Contractual Expenses</td>
<td>14,611.62</td>
</tr>
<tr>
<td>6460.8 Employee Benefits</td>
<td>1,774.88</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>24,481.18</strong></td>
</tr>
</tbody>
</table>

## Net Ordinary Income

<table>
<thead>
<tr>
<th>Other Income/Expense</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Income</td>
<td></td>
</tr>
<tr>
<td>2401  Interest Income</td>
<td>46.50</td>
</tr>
<tr>
<td><strong>Total Other Income</strong></td>
<td><strong>46.50</strong></td>
</tr>
</tbody>
</table>

## Net Income

| **Net Income**                | **126,155.41**|
### Ordinary Income/Expense

<table>
<thead>
<tr>
<th>Income</th>
<th>Feb-18 YTD Budget</th>
<th>Variance</th>
<th>Annual Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>2116 Fee Income</td>
<td>132,851.35</td>
<td>9,583.50</td>
<td>123,267.85</td>
</tr>
<tr>
<td>2116.1 Energy Reimb</td>
<td>17,738.74</td>
<td>12,000.00</td>
<td>5,738.74</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>150,590.09</strong></td>
<td><strong>21,583.50</strong></td>
<td><strong>129,006.59</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>6460.1 Salaries and Wages</td>
<td>8,094.68</td>
<td>8,094.68</td>
<td>0.00</td>
</tr>
<tr>
<td>6460.4 Contractual Expenses</td>
<td>14,611.62</td>
<td>12,516.68</td>
<td>2,094.94</td>
</tr>
<tr>
<td>6460.8 Employee Benefits</td>
<td>1,774.88</td>
<td>2,430.68</td>
<td>-655.80</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>24,481.18</strong></td>
<td><strong>23,042.04</strong></td>
<td><strong>1,439.14</strong></td>
</tr>
</tbody>
</table>

**Net Ordinary Income**

|                   | 126,108.91        | -1,458.54  | 127,567.45    | -8,751.00        |

### Other Income/Expense

<table>
<thead>
<tr>
<th>Other Income</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2401 Interest Income</td>
<td>46.50</td>
<td>50.00</td>
<td>-3.50</td>
</tr>
<tr>
<td><strong>Total Other Income</strong></td>
<td><strong>46.50</strong></td>
<td><strong>50.00</strong></td>
<td><strong>-3.50</strong></td>
</tr>
</tbody>
</table>

**Net Income**

|                   | 126,155.41        | -1,408.54  | 127,563.95    | -8,451.00        |